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New York Clearing House The require is for riter peace.

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and Edward Townsend es to tierran Corcotton H Schenek and Samuel &. Sayne Honry & Smith Walter E. Fren street on Admissions Henry R. Dewid

Thorne and Ruel W. Poor wis E. Plerson, Edward Burns, Albe

d William C Duneau association adopted amendments One of these provides that "banks as redeeming agents for other instione members of the association sep and maintain in their own vanits

shall keep and maintain in their own vaults a rash reserve of net deposits equal to the highest percentage of reserve required by law of any member of the association. This amendment embodies in the constitution a long standing rule of the association that her amendment is designed to prevent larks which are neither members of the learing House ner recognized as non-members from availing themselves of Clearing House privileges. It is as follows:

'No member of this association shall send or pay through the exchanges checks or the tiems drawn on banks, bankers or cost companies not members of this association by outcomers thereof in Greater New York and made payable at a Clearing House bank unless the same shall first be accepted and made payable at a Clearing House bank unless the same shall first be accepted and made payable at a Clearing House bank by the bank, banker or truer company upon which they were drawn. This company upon which they were drawn. This provision shall also apply to non-member making exchanges through members of this

101 NDRIES OPPOSITION LOSES ampaign to Hurry Up Dividends Facount ers a 4 to 1 Vote.

he management of the American Steel Foundries Company outvoted the opposi-non, represented by Swartwout & Appenreliar, by about 4 to 1 at the annual meet ing of the company in Jersey City yesterday For several weeks a contest had been waged v a committee headed by Swartwout & Appenzellar for the principal purpose of foreing the payment of dividends. All the propositions of the opposition were defeated by a vote of 195,000 to 56,900. The total number of shares outstanding is

Judge E. H. Gary, chosen chairman of the meeting made a full statement of the con-tract under which the officers of the com-pany receive large bonuses on increases in the company's business. While it was true,

pany receive large bonuses on increases in the company's business. While it was true, he said, that the company had been successful under the present management, a large part of its earnings was represented in the inventory. He predicted that in a short time the company would be able to pay dividends at a rate that could be maintained, but considered it injudicious, in view of the recession in the steel trade, to inaugurate such a policy now.

E. H. Swartwout, for the opposition, moved that a committee of three independent stockholders be appointed to make an audit of the company's books. Judge Gary objected unless the objecting stockholders pay the expenses of the audit. As a compromise he moved that there be appointed a committee of three, on which the minerity should be represented, to confer with the directors on matters pertaining to the company and to employ auditors if it was considered advisable. The resolution was adopted.

The annual report and balance sheet

The annual report and balance sheet were approved and these directors were elected: W. W. Butler, E. F. Goltra, W. P. Sargent, Arthur J. Eddy and Morris Backman.

RIPLEY AGREES WITH HILL. Thinks Hallway Building Has Been Checked for a Long Time.

CHIGAGO, Oct. 1.-The suggestion made by James J. Hill of the Great Northern that railroad building in the United States had received a severe checkito-day found a kindred sentiment when E. P. Ripley, president of the Santa Fé, said: "I think there will not be much more railroad building in this country so long as the attitude of the public remains as it is to-day."

A more hopeful view of the situation is taken by President J. T. Harahan of the Illinois Central. "There are bound to be more railroads built in the United States," he said, "but I question whether we will see much construction for a time." had received a severe checkito-day found a

Anaconda Dividend Reduced.

The directors of the Anaconda Copper Mining Company, the largest producing company controlled by Amalgamated Copper, declared yesterday a quarterly dividend of \$1.25 a share, or at the annual rate of 20 per cent. The dividends in each of the three previous quarters of the year had been \$1.75, or at the rate of 28 per cent.

The reduction was not unexpected in

of the reductions in Calumet and decla and other prominent producing con panies, and had little effect on the marke was generally believed that it presaged a eduction in the Amalgamated Copper divi-end at the next dividend meeting.

THE PUBLIC DEBT STATEMENT

Noton, Oct. 1. The public debt of the cases, according to a statement issued to the Treasury Department, decreased in the month of September. The debt. In the Treasury on September 30, was a recapitulated as follows:

bearing debt. \$858,685,510 hou which interest has ceased 5.272,540 earing no interest 400.592,660 ash in the Treasury is made up of the follow RESERVE FUND. Gold on and bullion.

REDEMPTION FUND. oin . dollars. GENERAL PUND. Gold oin, bullion and certificates Siver dollars, bullion and certificates United States notes. \$130,808,512 20,606,370 3,562,443 19,711,565 8,756,731 176,106,080 Othe assets.

had not this there were outstanding: old certificates Leaving an available cash balance of.

SOURCE OF WHAT STREET

reserve to the preference to been the past mart transmit me and grangening good on the productive the encouragency partor than the previous for the encouragency parton reference for parting the encouragency parting the encouragency product for the encourage transfer around in a parting encourage for the encourage areaf recently and under the decommendates was extended determent was not greater

The Rentick speech was potentied to Wart Street inform t notweet and trought no con-entation to the inits it differed but little from other question that had been delicated or the past and entain have been condensed ents a few cords: The good corporations will not be motored, but the best ones will tion of the is a good opporation and what s a find one roots with me

the President a speech of course they could not blame Mr. Rossevelt. They had no right to export anything different. What the holders of stocks must be prepared to do is to sit tight shenever the President speaks and to sit all the closer under every new arrack A large amount of stock has been been taken by investors of a timed the latter class had better acres their courage

in the first hour came from Chicago and told or professed to tell, the attitude of the Standard Oil interests toward the investigation to be conducted by Judge Landis into the state-ment made by President Moffett of the Standard Oil Company of Indiana, at the time this concern was sentenced to pay a \$29,000,000 fine, that if his company was guilty there was hardly a corporation in the country that was not guilty also. The Chicago report said that Mr. Moffett when called to the stand would give evidence which would cause the Government to proceed against several other corpo-rations, but the feeling in the best quarters was that Mr. Moffett had made a reckless statement and that aithough he might try to justify it by naming other companies as guilty of technical violations of the law he could not give evidence on which even the most ambitious attorney in the Department of Justice could hope to base a case. That the Street regarded the matter as serious only showed the lack of confidence and the constant dread that something might be done that would accelerate the recession in business that has already begun to make itself felt in almost every section of the country and in practically every line of trade.

The rebate evil was general years ago bu it has disappeared now. The reason why it ever existed on a large scale was that the laws were not enforced. A vicious system grew up which the honestly managed corporation could not resist. The railroads suffered as did also the small shipper. To-day the system has disappeared. It has been dead for years and as nearly every large corporation is honestly were sufficient to the system. estly managed it would be practically im-possible to find a case of rebating on current shipments. Whatever concessions may in the past have been made by railroads at the expense of their own stockholders rate schedules are now absolutely enforced and the holders of securities are as never before in a position to bid defiance to all threats to expose or

As might have been expected after the vio lent rise in Canadian Pacific in the closing hour of business on Monday, that stock opened at a heavy decline yesterday and relapsed further in the course of the forenoon. The fluctuations in the stock were violent, for whenever an attempt was made to cover shorts the price was advanced sharply and when any of the insiders tried to take a profit there was no support except what came from covering—and that was not of the kind that could be called aggressive. No doubt was anywhere left as to the exact nature of the operations that had caused the violent rise on the preceding day, and the fact was demenstrated to an absolute certainty that the technical position was weakened just as it had been weakened by a similar coup earlier in the year. No sympathy was wasted on the bears in the stock, but it was everywher felt that such manipulation as had been re-sorted to for their extermination was more hurtful than helpful to the market in general.

Naturally such an argument as that, warned by what had occurred in Canadian Pacific, the bears would proceed to retire their conthe bears would proceed to retire their contracts in other parts of the market as quickly as possible had no effect in promoting bullish sentiment. What had occurred in Canadian Pacific really operated the other way. The bears saw that certain operators of no great consequence had útilized a favorable technical position in the stock, taking advantage of a time when the London market, where the greatest supply is to be found, was closed, and they also saw that those operators were and they also saw that those operators were not able to maintain the price at its high level after word of the increase reached the holders outside of Wall Street. The absence of response on the part of the rest of the leading active stocks indicated the attitude of the really influential interests and made it clear that whatever might be the intentions of those who make markets, the gambling operations of one or two speculators could not force them to disclose their hand.

A reduction in the Anaconda dividend had been everywhere expected, and in nearly all quarters relief was felt that the directors did not find it necessary to make a larger reduction in the rate than from a 28 per cent. to a 20 per cent. basis. The announcement of the dividend had no effect whatever upon the market, although it was taken as forecasting a reduction from 8 per cent. to 6-per cent. in the dividend on Amalgamated Copper;

Announcement of a receivership for the Metropolitan Street Railway Company completed the calendar of bad news that had been expected and left the bears practically without an unfavorable argument for the future. The President had delivered his "Roman Republic" speech, which had been forecasted in one of the papers, apparently as the most radical of the series, as far back as September 27; the Anaconda dividend had been reduced, indicating the extent of the reduction in the rate of disbursement on Amalgamated, and the extension of the New

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right the transport on registry to remove to the time to the transport on a sensor transport that the team of the transport o

THE RESTY WARRETS

These digher Reserved Espain Remount Only a disput listrature of the Parlies Vieles Appay - Fare Quee, our Firm

There are sever desper cover foreign meter to be a supplied to the state of the same of the fare charp decline and rather drastic liquids ion. Though the Northwestern receipts show some increase they are still computed. partly to the fact that other grain is bringing as much better prices than wheat that if is being marketed by preference. Vineips I good many believe that this is to be a but time to time, Canadian crop name was in to cut down spring thest estimates. The Winnipeg and Minnospolis markets were expecially strong and set the pare for other

respecially strong and set the pace for other markets.

Yet Berlin closed the and equal to being lower on the center. Paris closed quiet and causal to be to to, lower on wheat and be lower on flour. Liverpool closed by lower to M. higher on cosh wheat and be lower on four. Liverpool closed by lower on four.

**E. Louis reported a big demand from Texas, Tennessee and Kentiucky. Liverpool crosvered part of its early decline.

Minneapolis—The total daily receipts of grain are conning fairly heavy here, though not so much wheat as there would otherwise be were it not for the high prices for barley, farmers in the Northwest getting three or four times what they usually do on their barley acroage. Some good judges as what the wheat movement will be up shortly, when the wheat movement will increase. North Dakota and Minneapolis and Stocks wheat decrease 200.

**Ob bushels for three days.

Chicago—That increase in world's visible is certainly bullish, smaller than many years at this time of year. The market lacks glimp here and responds feebly so far. Cash wheat in good demand in sample market, prices ame relative difference a vesterday. Cash corn and oats steady to shade higher. I am told that premium wheat at the Gulf is off by cent in last few days. I understand that Snow is out with a bullish report causing this last rally, Snow acting for Bartlett, Frazier & Carrington, and the report is on Canadian Northwest.

A better export demand, or reports of it, caused a rise of 1½c. in Minnenpalis and Winnipeg. Export houses were buying futures, supposedly against export acceptances on a liberal scale.

One firm said. "Clearances to date of both home and Manitoha wheat and flour as wheat

peg. Export houses were buying futures, supposedly against export acceptances on a liberal scale.

One firm said. Clearances to date of both home and Manitoba wheat and flour as wheat have lately averaged nearly 5,000,000 bush. But this average cannot be maintained. A weekly average of 4,000,000 bush, at this season is considered good in view of the fact that we will not be able to spare more than 100,000,000 bush, for the whole year. An all around frost scare forced an advance in the grain markets Tuesday last. It is still somewhat difficult to tell just how much the corn crop has been hurt. This is the earliest sharp frost since that of September 15, 1904, and that was only over a part of northwestern fowa and a narrow section of Illinois. This year's frost in lowa was general. Temperatures were down to 26 in some sections, and year's frost in lows was general. Tempera-tures were down to 26 in some sections, and more injury was therefore possible than at any time, since September 15, 1863. The Chicago bull crowd have a strong hold on the market and the developments have all been in their favor so far."

James Patten, the principal bull, is be-lieved to have reduced his holdings of late.

Though a trifle easier at one time, prices advanced later. Liverpool, though closing firm, wound up %d lower on cash corn and at % to %d, decline for futures. The weekly weather report too, was in the main favorable. It is much warmer at the Northwest. THE CORN SITUATION. weather report, too, was in the main favorable. It is much warmer at the Northwest Yet it was rainy in Kansas and for the central Western States showers were predicted. Wet weather testards or prevents the curing of corn. It needs several weeks of cold dry weather to harden it, to say nothing of the question of sending it to market at Chicago. Updike and Wagner were selling May. Rains, it is feared, will have a tendency to keep the plant green and delay harvesting. In Chicago contract stocks increased 160,000 bush. It received 599 cars, against 370 last year.

THE-OATS PEATURES. Some decline was due to a large crop move, mem, a good increase in the visible supply, pretty good weather and liquidation. There was an increase in Chicago stocks of 315,000 bush. Receipts there were 250 cars, against 268 last year. The cash trade there was slow.

268 last year. The cash trade there was slow.
THE SPOT MARKETS.
Wheat on the spot was in rather better demand. Sales, 250,000 bush, for export: No. 2 red, 3c. under New York December, f. o. b. affloat for export: No. 1 Northern Duluth, 18%c. over Chicago December, f. o. b. Futures closed %0. higher.
Corn on the spot was quiet. Sales, 58,000 bush. No. 2, 71%c., f. o. b. affoat for export. Futures closed % lower to % higher.
Oats were steady. Natural white, 28 to 30 lbs., 58% 638c. Mixed, 26 to 32 lbs., 53%c.

108., 56%	a 380.	nixed,	50 to 2	IDS.,	33,50
New York	futures	1: "			
	Open-	High-	Low-	Clos-	Pre
Wheat:	ing.	est.	est.	ing.	Clos
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May	11012	11114	1101		110
Dec		695 a	69%	671	70 66
	vement	w as as	follows		-
Receipts	k: Wheat	58,050	69,800	Rye.	Barte.
Exports.	39,938	1,172	5,280		14.1
Receipts	205,000	907,000	538,000	42,000	146,0
Shipments Buffalo:					82,0
Receipts	211,000	110,000	139,000	300.146	98,00
Shipments	. 599,000	115,000	26,000	35,000	19,0
Bradets	eet's vis	ible s	ipply ch	anges	wer
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WhtU.S.ca	at				
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		e,000 L/e	c. 616,00	o inc.	100,0
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Anoat	Inc. 1,00	o,out Inc	5,500,00	o inc.	1,700,0
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Rockies. Dec. 148,000 Inc. 1,402,000 Inc. 814,000 Data east of Rockies. Inc. 1,227,000 Inc. 1,788,000 Inc. 339,000 The American totals were: Past week, Prev. week. Last yeer 54,195,000 54,397,000 48,802,00 6, 551,000 4,996,000 13,165,00 8,275,000 8,523,000 7,548,00 1,049,000 9,265,000 15,909,00 The world's wheat stocks were: All American... 58,746,000 59,388,000 56,887,000 European wheat... 74,000,000 72,100,000 79,900,000 World's wheat... 138,746,000 131,488,000 138,887,000 CHICAGO, Oct. 1. - Prices as follows: Open- High- Low- Clos-ing. est. est. ing. 9834 9874 9774 9896 10444 1042 1032 10434 10134 1014 100 101

Pret. Close. 984 194 h Dec.... May... 5734 5834 5194

had been reduced, indicating the extent of the reduction in the rate of disbursement on Amalgamated, and the extension of the New York City Railway receivership to cover Metropolitan Street Hailway left, so far as was known, nothing of a wholly unfavorable nature to encourage the shorts to retain their position. All that was needed to send them in a rush to cover their contracts was some news or development of a favorable kind, and this was supplied by William Rockefeller in a categorical denial of the adverse rumors affoat concerning the St. Paul.

Mr. Rockefeller denied that the St, Paul needed to raise any new money and said that the road would have about \$20,000,000 left out of the new capital raised early in the present year, after the line to the Pacific Coast was completed. He gave assurances that the dividend on the common stock would not be reduced within a year, said that

PAYS INTEREST ON DEPOSITS EXECUTED TRUSTS OF EVERY RESERVETION GOUGS LETTERS OF GREDIT PAYAGES THROUGHOUT THE WORLD

decision Vet a local addition mappe the condition did, or about a point determined within a forestight and 75 within a month that means that the condition is 60 per cent lower than a year age (fundament on to der's flovernment report by adaptive a hundred members of the New York Carteen Rechange rangest from 61 to 71 and averaged in which is the real year average. Some low guessians have been made with the idea of making the flovernment report look bearish about its he therement report look heartsh should its a new reason for selling short But prices on the prices of he anything silverse in the situation, such se

on the other hand, it was seriously depressed by anything silverse in the situation, such as large receipts in the Eastern belt, generally favorable weather and the duiness of speculation, to mention nothing cise. In a word, the market was on the qui vive for to-day's reports and paid little or no attention to passing events. There was a small amount of trading in and out, with fluotuations confined to very narrow bounds, and a little selfine in the last hour by some well known board room traders left prices slightly lower. Prices are much higher than usual at this time of the year.

Dick Brothers & Co. said "On the eve of the Government reports cotton to-night closes at a higher level than has been seen at this period of the season for a good many years. There must be a reason for this, it probably can be found in the expectation of a bureau condition report around it and a census report showing a very small amount of cotton ginned up to September 25. Certainly no one would argue that precent prices would be maintained unless both reports were sensationally builtish. In other words the present price of cotton discounts the expectation of sensations from Washington and the fear of further damage to the crop. As to the report of the bureau of statistics, we can only indorse the sentiments of a Bavarian correspondent who was questioned by Theodore H. Price regarding the effect of a condition of 65. He replied: Bureau disregarded Humbug. Whatever may be the effect of the flovernment report to-morrow, any uprurn is likely to be short lived. The market has been thoroughly denuded of bears as a result of the manipulative tactics of the last few days.

The buying and selling was scattered. Measers Mitchell and Schill were the leading sellers in the last hour and this caused a small recession.

Bond & Buttfield said: The crop reports from many sections of the belt would seem to warrant the expectation of builtsh Government reports to-morrow, but such reports are proverbially uncertain, and there is therefore k very gen

world's consumption of the consumption very large.

Mr. Price sent out a collection of bullish despatches from Europe. The reports of Giles and Burch gave the crop deterioration within a month as 7.8 to 7.5 per cent.

Futures were a fregular within narrow limits, closing 4 to 5 points lower, with the tone barely steady after sales estimated at 200,000 bales.

Futures in New Orleans were as follows.

Open High Low Clos Personal Const. 11.21 11.21 11.13 11.18 11.18 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 11.14 1 Cotton on the spot was quiet and unchanged. Middling, 11.80c., against 10.35c. last year. Delivered on contracts, 28.200 bales. Mobile, 11.7-10c.; Savannah, 11.5c.; Augusta, 11.9-10c. The movement was as follows: Yesterday. Week. 49,462 49,492 3,306 5,490 1,028 365 371 5,644 18,984 79.068 2.942 1,425 588 23,252 Augusta... Memphis... St. Louis... Houston...

Estimated receipts: In Liverpool spot cotton declined a points, Middling, 6.67d., against 3.93d, last year, sales, 7,000 bales; imports, 3.00. Futures closed & lower to 1 higher. Prices as fol-

SUB-TREASURY STATEMENT. MONDAY Loss to banks on day's transactions... \$1.200,000

Paid by Sub-Treasury to banks... 13,466,400

DIVIDEND DECLARATIONS. Company and Term. Stock. Amt. Oct. 16 Oct. 10 Edison Company or June 114 | Signal Company | --- 3% Nov. 1 Oct. 1 Oct. 21 Oct. 16

Receipts of beeves were 4th head, including 12 cars for slaughterers and 4 for the market. Nothing doing in live cattle to day. The feeling was rated steady with moderate arrivals reported for Wednesday's trade. Dressed beer was in fair demand and steady at \$3,\$10\\$6. per lb., Texan beer at \$4,\\$6. Liverpool and Landon cables received to day quoted live cattle steady at \$10\\$12\\$6. per lb., dessed weight; refrigerator beef lower and selling at London at \$4,\\$6. per lb. Exports to-day \$90 beeves and \$3.50 quarters of beef; to-morrow 2.800 quarters of beef.

Receipts of calves were 471 head, including 100 for butchers and 371 for the market, making, with the stale calves, 500 co sale. Good and prime veals were in demand and steady; medium and coarse stock dull and barely steady; grassers and Westerns were held over. Poorest to best yeals acid at \$6,00.75 per 100 lbs.; grassers at \$2; Westerns were entirely nominal. Dressed calves steady for good quality slow and weak for coarse carcasses. City dressed veals sold at \$6,00.75 per 100 lbs.; grassers and 10\\$6 cars for the market, making, with the stale stock, 12 cars to be sold. Demand fairly good for beth sheep and lambs and prices were steady. A slagic carload was unsold at a latery good to beth sheep and lambs and prices were steady. A slagic carload was unsold at a later hour. Common to prime sheep sold at \$3,50,50, per 100 lbs.; culls at \$2,50,50. Dressed mutton quiet at 760\\$6. per lb.; with wehers selling at 10\\$6.00. Grassed lambs in moderate demand at 10\\$6.00.

nents for United States Loss hage nents for Europe, 6,000 hage, Santos

Provisions Pork dull mess \$18.755 17 to Beef rather quiet; packet, \$120 \$12.50 \$18.75m

High Low Clos Present est. est. ing Close 906 8 56 8 55 9 0719 9 1719 8 0719 9 0719 9 1719 8 0719 9 1719 8 0719 9 1719 8 0719 9 1719 8 0719 9 1719 ovemi anuar Ribs. 49 76 19 75 13 55 13 75 13 50 16 75 18 27% 15 20 15 20 15 25 SUGAH. Raw was quiet and unchanged Centrifugal, 96 test, 3-35c; muscovados, 89 test, 3-35c, Refined was fairly active and steady. Granulated, 4.70g4.80c. NAVAL STORES.—Spirits of turpentine, 55% Common to good strained rosin, \$4.20g\$4.25.

FINANCIAL NOTES.

Company was authorized to-day by acting State Superintendent of Banks George I Skinner to do business. Its office is at 20s Broadway, New York city. It has a capital of \$500,000 and a paid in surplus of an equal amount. The directors are William Gow. Oliver M. Denton, Henry E. Hutchinson, William S. Hurley, Stanley E. Gunnison, Charles F. Darlington, Howard Maxwell, Nelson B. Burr, M. D. Spratt, David B. Hutton, John S. Jenkins, Archibald C. Shenstone and Robert J. Cuddihy of New York.

MARINE INTELLIGENCE.

MINIATURE ALMANAC TRIS DAY 5:39 Sun sets.....\$:52 Moon rises..12.56

Arrived-TUESDAY, October 1 Ss Kronprinz Wilhelm, Bremen, Sept. 24 Ss Kroonland, Antwerp, Sept. 21. Ss Gneisenau, Bremen, Sept. 21. Ss Gneisenau, Bremen, Sept. 21.
Ss Petersburg, Rotterdam, Sept. 21.
Ss Venezia, Almeria, Sept. 22.
Ss Bloomfontein, Algiers, Sept. 23.
Ss Louislana, Copennagen, Sept. 13.
Ss Inca, Huelva, Sept. 13.
Ss Inca, Huelva, Sept. 17.
Ss Brilliant, Salields, Sept. 17.
Ss Barstoga, Havana, Sept. 28.
Ss Apache, Charleston, Sept. 28.
Ss Cartb, Wilmington, Sept. 28.
Ss Cartb, Wilmington, Sept. 28.
Ss Li Dorado, New Orleans, Sept. 26.
Ss Jamestown, Norfelik, Sept. 30.
Ss Monroe, Norfelik, Sept. 30.

ARRIVED OUT. So Wells City, at Bristel from New York.
So Oceanic, at Plymouth from New York.
So Prinzess Irene, at Gibraltar from New York.

SAILED PROM POREIGN PORTS. Se Korea, from Rotterdam for New York

10 00 A M

Mails Close, 6 30 A M 10 00 A M 11 00 A M 12 30 P M Majestic. Southampton.
Maraval, Grenada...
Alleghany, Inagua...
Manoa, Barbados...
Noordam, Rotterdam.
Sannio, Napies...
Madonna, Napies...
Iroquois, Jacksonville... 1 00 P M 1 00 P M La Savoie, Havre...
Francesca, Naples.
Baltic, Liverpool...
Kaiserin Auguste Victoria,
Hamburg...
Friedlich der Grasse, Brein. 12 00 M 3 00 P M 11 30 A M New York, Southampton. Campania, Liverpool. Kroonland, Antwerp. Hyades, Argentina. 7 00 A M R 80 A M 9 00 A M 9 00 A M 10 00 A M 11 00 A M Myades, Argentina.
Maracsibo, Curacos.
San Juan. San Juan.
San Juan. San Juan.
Serstogs, Ravana...
Tenayson, Uragusy.
Sibiria. Singaboa.
Prinz fittel Priedrich, Portune Islanda.
Polycarp, Para
Trent. Ringston.
Concho, Galvesten.
Unnebaba London. 11 30 A M 12 00 M 12 00 P M

Miniehaha, London.
President Grant, Hamburg
Caledonia, Glasgow.
Algonquin, Jacksonville.
Roenigen Luise, Gibraitar
Goyaz, Rio Janeiro.
Catabria, Naples.
City of Columbus, Savannab.
Princess Anne, Norfolk. INCOMING RIBAMBRIPS Mongibelle Arcenia... Tarragon Liverpool
Port Eads
Galveston
Galveston
Bremen

By Marconi Wireless.
Sa Pretoria, for New York, was 110 miles east of Sable Island at 5:20 A. M. yesterday.
Sa Cedric, for New York, was 220 miles east of Cape Race at 11 A. M.
Sa Principe di Plemente, for New York, was a beam of Nantucket lightship at 2 P. M.
Sa Carmania, for New York, passed Nantucket lightship at 125 P. M.
Sa Advicto, for New York, was in wiveless communication with Cape Race at 7 P. M. Hunday.

TARMERS LANAN & THEST CO. Truster

GRAY NATIONAL TELAUTOGRAPH CO. 100 SHARPS FOR SALE, BIDS WANTED W. J. BOX 110 SUN OF

P17100:300 ASD 15TEREST

Electric and Sangfacturing Company.

A quarterly dividend of 255% unon the preferred assenting and Non-Assenting stocks of the Company was declared payable October to 1807, a stockbolders of record October 2, 1807, a stockbolders of record October 3, 1807, and ope October 11, 1807.

T. W. SIEMON, Treasurer

T. W. SIEMON, Treasurer

Corner of Church and Worth Streets.

New York, October 1, 1907.

A certiar quarterly dividend of TWO (250 PPR CENT, will be paid to holders of common stock of this company of record on October 15th, 1907.

The transfer book will be closed at 12 M. Saturdas, October 5th, and reopened at 10 A. M. Wednesday, October 5th, 1907.

The transfer books for the preferred stocks will remain open.

D. N. PORCE, Treasurer. THE GALLATIN NATIONAL BANK
of the City of New York.
The 130th Consecutive Semi-Annual Dividence
New York, September 25, 1ms:
The Directors of this Bank have this day declared
dividend of SIX PER CENT. Tree of tax, payable
and after October 3th, proximo, to stockholders
f yecord at 3 P. M. to-day.
GEORGE E. LEWIS, Cashier.

The United ties Supersyment Company
N. W. cor. Broad and Arch Sis.
The Directors have this day declared a quarterly
dividend of two per cent, one dollar per sharet, pay
able October E. 1907, to stockholder for record at the
close of business September 33, 1907, Checks will be
matica.

LEWIS LILLIE, Treasurer.

PUBLIC NOTICES

DEPARTMENT OF FINANCE, BUREAU THE COLLECTION OF TAXES, No. 57 CHAM BERS STREET, BOROUGH OF MANHATTAN NEW YORK, September 30, 1907. NOTICE TO TAXPAYERS

NOTICE IS HEREBY GIVEN that the assessment rolls of real estate and personal property in The City of New York for the year 1907, and the warrants for the collection of taxes, have been delivered to the undersigned, and that all the taxes on said assessment rolls are due and payable MONDAY, OCTOBER 7, 1907. at the office of the Receiver of Taxes in the borough in which the property is located, as follows: Horough of Manhattan, No. 87 Chambers street, Manhattan, N. Y. Borough of The Bronx, corner of Third and Tre-mont avenues, The Bronx, N. Y. Borough of Brooklyn, Rooms cipal Building, Brooklyn, N. V. Borough of Queens, corner Jackson avenue and Fifth street, Long Island City, N. Y.

Borough of Richmond, Borough Hail. St. George. Staten Island, N. Y. In case of payment during October the person so paying shall be entitled to the benefits mentioned in section 315 of the Greater New York Charter (chapter 378, Laws of 1897), viz.: A deduction of interest at the rate of 6 per cent, per annumbetween the day of such payment and the 1st day of December next.

ALL BILLS PAYMENT ALL BILLS PAID DURING OCTOBER MUST BE REBATED BEFORE CHECKS ARE DRAWN FOR PAYMENT.

When checks are mailed to the Receiver of Taxes they must be accompanied by addressed envelopes with postage prepaid in order to insure return of receipted bills by mail. Checks dated October 7th should be mailed to the Receiver as soon as possible after bills have been received by the taxpayer. Draw checks only to the order of the Receiver of Taxes.

Draw checks only to the order of the Receiver of Taxes.

DAVID E. AUSTEN.
Receiver of Taxes.

DEPARTMENT OF WATER SUPPLY. GAS AND ELECTRICITY.
Public Notice.

On Saturday. Oct. 5th. 1907, at 10 A. M., the 20 inch water main supplying the higher sections of the Borough of Manhattan south of 65rd street will be abut off in order that the 20 inch water main on the west side of Broadway at 52d Street may be lowered. All the high pressure district in Manhattan Borough south of 63d street will be affected, particularly that section of the city included in the following limits:
Between 36th and 39th Sta., from Lexington to Sixth Avenue.
Between 50th and 63d Sts., from Madison to 9th Avenue.
Between 50th and 63d Sts., from Central Park West to Amsterdam Avenue, where pressure will be reduced.
The 20 inch main will probably remain shut off until Oct. 6th. 1907.

Commissioner of Water Supply, Gas and Electricity Commissioner of Water Supply, Gas and Electricity WANTED FOR U. S. ARMY—Able bodied, um married men between ages of 31 and 35; citizens o United States, of good character and temperate habits, who can speak, read and write Buglish Men wanted now for service in Cubs. For laformation apply to Recruising Officer, 25 Third ave., 335 F. 36th St., 78 Sixth ave., 167 Park row, 79 Cortlandt st., 335 Flighth ave., 1897 Boston road, New York; 335 Fulton et., 316 Fulton st., 187 Havemeyer st., 385 Ninth st., Erocklyn.

PROPOGALS.

PROPOSALS—GOVERNOR'S ISLAND, N.Y. H. September 28, 1807.—Sealed proposals in triplicate for labor and material required in the construction, plumbing, heating, wiring and lighting fixtures of a Post Exchange and Gymnasium at Port Jay. N. Y., will be received here until H.A. M., October 18, 1807, and then opened. Information turnished upon application. Envelopes containing proposals should be indorsed "Proposals for Post Exchange, and addressed to CONSTRUCTING QUARTER-MASTER Governor's Island, N. Y. H. PROPOSALS will be received at the office of the Supervising Architect. Treasury Department. Washington, D. C., usuil 3 P. M. Oet. 16, 1897, and then opened, for the improvement of fearer, readways and walks at the U. S. Marine Hospital, Stapleton, N. V. Blank proposals and other information will be furnished upon application to the Chief Engineer and Superintendent, etc., Public Buildings, Post Office Building, New Brk City.

EXPORTS OF MERCHANDISE. Exports of merchandise from the port of New York, as reported to the Castom House, compare as follows with those of last week and with those of the corresponding week a year ago: From January 1 they compare as foll llows: ..\$467,807,309 .. 461,242,447

THE RORER RESTAURANT 42 B'way. 55 New St.

OPEN FOR BUSINESS SERVICE UNSUPPASOED

CLEETIONS AND VEETT

of the corporation, and that the comment income of the brainess above specified for the amount of the special machine. The prepare of these meetings of the comparation, the transfer broke of the company of the formation the transfer broke of the company of the formation the transfer broke of the company of the format from the tour of the company of the format from the transfer of the formation. The formation of the formation. tirest Sarthern Rattway Company

olders at said meeting to purchase and a nitject to estating liens thereon, any or all allways and properties of the following St. Paul. Minneapolis & Manitoba Railway Con

Tastern Railway Company of Minnesota
A lilmar & Sioux Faila Railway Company.
Park Rapids & Leech Lake Railway Company.
Minnesota & Great Northern Railway Company
Minnesota & Great Northern Railway Company
Daiota & Great Northern Railway Company
Montana & Great Northern Railway Company
Montana & Great Northern Railway Company,
Montana & Great Northern Railway Company,
Sookane Fails & Northern Railway Company,
Sookane Fails & Northern Railway Company,
Sookane Fails & Northern Railway Company,
Sastie & Montana Roilewad Company,
Washington & Great Northern Railway Company,
Minneapolis Chion Railway Company,
Duluth & Superior Bridge Company, and
Duluth, Superior & Western Terminal Company
E. T. NICHOLS, Secretary astern flathway Company of Minnesota

AMERICAN CONGO COMPANY.

NOTICE OF ANNUAL MEETING OF STOCK MULDERS.

Notice is hereby given that the annual meeting of the stockholders of the American Congo Company will be held at the office of the Company and Detober, 1807, at 11 o'clock in the foremoon, for the cection of directors and of two inspectors of election to act at such meeting and during the term of one year, and the transaction of any and all business that may properly come before the meeting, including considering and voting upon the approval and ratification of all and any purchases, sales, contracts and agreements, and any and all other acts, proceedings, elections and appointments by the Board of Directors or Managing Committee, since the incorporation of the Company, on October 17, 1896. Only such persons shall be entitled to vote as appear to be stockholders upon the books of the Company for thirty days previous to the meeting.

Dated New York, N. Y., September 16, 1807, 1. V. McGLONE, Secretary.

OFFICE OF THE
BREE4 E MINING COMPANY,
747 Fifth Avenue, New York, September 20th, 1907.
To the Stockholders of Breece Mining Company:
The Annual Meeting of Stockholders of Breece
Mining Company for the election of directors and
for the transaction of such other business as may
properly come before the meeting will be held at
the office of the company. No. 747 Fifth Avenue,
New York City, on Viednesday, October 16th, 1907,
at 2 o'clock P. M.
Polls close at 3 o'clock P. M.
Stock transfer books will be closed from 3 o'clock
P. M., October 18th, until 10 o'clock A. M., October
21st, 1907.

Respectfully. W. J. WALWORTH, Secretary

The Lake Erie and Western Railroad Company The Lake Eric and Western Railroad Company,
Peoria, Illinois, August 31st, 1997.
The Annual Meeting of the Stockholders of this
Company for the election of Birectors, and the
transaction of such other bushness as may be
brought before the meeting, will be held at the
principal office of the Company, in the City of
Peoria, Illinois, on the 2d day of October next,
at 10 o'clock A. M.

At such meeting, there will be submitted to the at 10 o'clock A. M.

At such meeding there will be submitted to the Stockholders the question of approving and authorizing a proposed contract whereby The Lake Erle and Western Railroad Company shall take possession of and operate the railroad and property of the Fort Wayne, Cincinnati and Louisville Railroad Company.

DWIGHT W. PARDEE, Secretary.

New York. September 25th, 1907.
NOTICE is hereby given that the annual meeting of the stockholders of The Western Union Telegraph Company will be held at the executive office of the Company, room No. 60. No. 186 Broadway, in the City of New York, N. Y., on Wednesday, the 9th day of October, 1907, at 12 o'clock noon, for the election of Directors and Inspectors of Election, and for the transaction of such other business as may come before the meeting.

A. R. BREWER, Secretary.

NORTHERN SECURITIES COMPANY, 25 Liberty Street, New York, October 1st, 1907. The books for transfer of the reduced capital atock of the NORTHERN SECURITIES! COMPANY will be closed at 12 o'clock noon, October 19th, for the purposes of the annual meeting of the stock holders to be held on November 11th, 1907, and will be reopened on Tuesday, November 12th, 1907.

PROPOSALS.

OFFICE PUBCHASING COMMISSARY, U. S. Army, 39 Whitehall Street, New York City, N. Y. September 30, 1807.—Scaled proposals in duplicate for furnishing and delivering subsistence stores in this city during the month of November, 1907, in accordance with the specifications and conditions set forth in Circular No. 3. Wer Department, Office of the Commissary General, Washington, February 12, 1907, will be received at this office until 11 o'clock A. M. Thursday, October 10, 1907, and then opened. Where the quantities required are not specified such quantities as may be called for by this office from Nevember 1 to November 30, 1907, inclusive are meant. Information furnished on application. Envelopes containing bids should be marked "Proposals for Subsistence Stores opened October 10, 1907," and addressed to A. L. SMITH, Colonel, A. C. G., U. S. Army.

PROPOSALS FOR PLUMBING—Office of the Constructing Quartermaster. Fort Totten, Willets Point, N. Y., September 27, 1907.—Sealed proposals for siterations and repairs to Barracks No. 107.
108 and 110 at this post will be received at this office until 11 A. M. October 18, 1907, and then opened. An intelligent bid cannot, he made without first examining the buildings. Information furnished on application. Envelopes containing proposals about he marked "Proposals for Alterations and Repairs to Barracks 107, 108 and 110." and addressed to "CONSTRUCTING QUARTERMASTER." OFFICE CONSTRUCTING QUARTERMASTER, Plattaburgh Barracks, N. Y., September 28, 1907.—Scaled proposals will be received here until 19 A. M. October 28th, 1907, for constructing, plumbing and electric wiring a Quartermaster's atable and constructing a wagon shed at this post. Information furnished on application. Envelopes containing proposals should be indorsed "Proposals for Qr. Mr. Stable (or Wagon Shed)" and addressed "CONSTRUCTING QR. MR., Plattsburgh Berracks, N. Y."

DEPARTMENT OF DOCKS AND FERRIES.
Sealed estimates for furnishing Manila Rope (1907) will be received by the Commissioner of Docks at Pier A. Battery Place, until 12 o'clock (noon) Thursday, October 10, 1907. (For particulars see City Record).

DEPARTMENT OF DOCKS AND FERRIES.
Scaled estimates for furnishing about 20,000 Tons
of Anthracite Coal (1106) will be received by the
Commissioner of Docks at Pier A, Battery Place,
until 12 o'clock (noon) Thursday, October 10, 1907.
(For particulars see City Record.)

COPARTNERSHIP NOTICES.

CERTIFICATE OF PART NERSHIP.

We bereby certify that we, HENRY M. DAY, of No. 5 West 75th Street, Borough of Manhattan, New York City, and EMILY D. DAY, of No. 5 West 75th Street, Borough of Manhattan. New York City, have formed a partnership, under the name and skyle of BENNETT. DAY & CO., for the purpose of carrying on business as Importers and Dealers in Nuts and Dried Fruilis: and that our principal place of business will be ideated in the City and County of New York. The post office address of said partners respectively is Nos. 38 and 38 Hudson Street. New York City.

Dated September 27th, 1807.

EMILY D. DAY.